

Homework

Insurance Vocabulary

A. Underline the correct word in each sentence.

1. After the hurricane, a *loss adjuster / policy holder* came to assess the damage to our house.
2. The fire in our garage resulted in the *liability / consequential loss* of our two cars.
3. After Tom choked on his toy, his parents sued the manufacturer for *policy / product liability*.
4. The company's *employer's liability insurance / risk* covered the injured cleaner's medical costs.
5. Unfortunately, our insurance policy doesn't cover *goods in transit / liable*.

B. Complete the sentences using words from the box.

commission	public liability	policy holder	premium	policy
actuary	broker	reinsurance	assessor	comprehensive

1. I was disappointed when my told me how much my house was worth.
2. If a diner has an accident in our restaurant, our insurance will cover it.
3. The insurance company purchased to protect itself from loss.
4. The name of the is written on the contract.
5. Our policy will provide us with cover if our van is stolen.
6. I always pay my at the beginning of the month.
7. As a broker, I receive for every policy I sell.
8. My new provides me with cover for my flat and its contents.
9. We had a meeting with our, who recommended a reliable insurer.
10. An is a person who helps insurance companies calculate risks.

C. Match the sentence halves with their endings, underlining the correct words.

1. After our house was flooded, a. *liability / risk* for damaging the van.
2. Our insurance b. we made a *claim / policy* to our insurer.
3. The taxi driver accepted c. *liable / policy* for the toddler's accident.
4. When one buys a home near d. *policy / assessor* expires at the end of the month.
5. The nursery was held e. a river, the *claim / risk* of flooding is higher.



More on this topic at: eclub.to/iv

Homework answers

Insurance Vocabulary

Exercise A

1. loss adjuster
2. consequential loss
3. product liability
4. employer's liability insurance
5. goods in transit

Exercise B

1. assessor
2. public liability
3. reinsurance
4. policy holder
5. comprehensive
6. premium
7. commission
8. policy
9. broker
10. actuary

Exercise C

1. b, claim
2. d, policy
3. a, liability
4. e, risk
5. c, liable